

## "High Denominations" (cont. from pg. 2)

**PAPER QUALITY:** The paper, on which 1928 and 1934 notes were printed, is whiter than notes printed for 1934A. It appears that this "nicer look" for the earlier notes has resulted in some higher grades being assigned for these series. The "dingy" paper used for series 1934A notes seems to be looked upon in opposite fashion. Comparatively, there are far less 1934A notes graded GEM CU. This seems to be a matter of eye appeal, a factor as important in grading US coins as it is in US currency.

**CENTERING:** Generally speaking, the early notes (1928 high denoms) come dreadfully centered. They were haphazardly cut and poor lay out was the norm. Well-margined, evenly centered examples are the exception. Hence, huge premiums are assigned to GEM 1928 high denoms as they are very rare.

If you have a \$500 or \$1000 Fed with bright paper, great embossing, no handling and exceptional centering.....well, then you've really got something! - It's always been a pleasure for me to share information about these fantastic notes. Please don't hesitate to getting in touch with me if you ever want to chat about this fascinating subject, high denomination notes.

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